**P230/2**

**ENTREPRENEURSHIP**

**EDUCATION**

**Paper 2**

**April, 2024**

**3 hrs**.

***LUWANGULA SECONDARY SCHOOL***

***Uganda Advanced Certificate of Education***

**S.6 END OF TEM 1 EXAMINATIONS**

**Entrepreneurship Education**

Paper 2

3 hours

**INSTRUCTIONS TO CANDIDATES**

*Answer any* **four** *questions only.*

**All** *questions carry equal marks.*

*Additional question(s) shall* **not** *be marked.*

*Credit will be given for the use of relevant diagrams and illustrations.*

**Turn Over**

1. You have taken over a declining juice processing plant.

1. Develop a root cause analysis for the declining sales.

(06 marks)

1. Design a questionnaire to be used to obtain information from clients as you aim at reviving the processing plant.

(07 marks)

1. Draft a programme for recruiting new and skilled employees.

(07 marks)

1. Write a termination letter to the chief cashier because of being incompetent.

(05 marks)

2. You are operating a fast growing bakery and you would like to establish a new branch. Indeed you have set aside shs 45,000,000 to be spent on fixed capital requirements:

1. Prepare a fixed capital expenditure budget.

(05 marks)

1. Prepare a marketing plan for your business.

(06 marks)

1. Formulate guidelines to ensure quality in your business.

(07 marks)

1. Design an invoice to be used in your business.

(07 marks)

3. You are a human resource manager of a modern welding business and you would like to recruit workers:

1. Develop a programme for recruiting workers. (07 marks)
2. Design a job application form to be used in the business. (05 marks)

(c) Formulate guidelines for effective time management in your business. (07 marks)

(d) Write a quotation to a customer who has picked interest in your products. (06 marks)

4. You have established a social enterprise aimed at reducing killer diseases brought about by poor hygiene and sanitation:

1. State the objectives of the enterprise.

(05 marks)

b) Develop a GEPIC structure for advocacy for promoting your business mission. (06 marks)

1. Prepare policy guidelines to promote hygiene and sanitation.

(07 marks)

1. Prepare an action plan for implementing planned business activities.

(07marks)

5. The table below relates to the expected sales of Malusa enterprises for the months of January to April 2010

Months January February March April

Sales (shs) 60,000,000 70,000,000 50,000,000 90,000,000

1. The company receives 60% of sales in the month of sale and the balance in the next month.
2. The company is to receive extra share capital in the months of January and March of shs 20,000,000 respectively.
3. The company expects a loan in February of shs 18,000,000
4. There is a rent refund in February of shs 2,200,000
5. In the month of March it accepts a grant of shs 4,000,000
6. The company accepts to buy raw materials worth 30% sales per month
7. The company expects to pay salaries to workers to shs 12,200,000.
8. Electricity charges are projected at shs 1,320,000 per month.
9. The returns to URA per month is to be shs 3,600,000
10. Payment of water bills per month is to be shs 3,600,000
11. Loan repayment per month is expected to be shs 3,000,000 beginning with the month that follows the acquisition of loan.
12. Cash balance as per 31st December 2009 was shs 20,540,000

**Required**

a.) Use the information above to prepare a cash flow statement for Malusa Enterprises

(20 marks)

b) Advise him on what he can do to save the situation in case of a given a negative cash flow position

(05 marks)

6a) The following VAT exclusive transactions were carried out by a registered Business in Feb 2016 at different chains of distribution.

i) Beguma bought good worth shs 9,000,000

ii) Beguma sold all goods to Molly for shs 11,000,000

iii) Molly sold the same goods to Joel for shs 14,000,000

iv) Joel a retailer sold the same goods to the final consumer for shs 19,000,000

a) Calculate the VAT chargeable at each stage using the current VAT rate of 18%

(15 marks)

b) State any five types of taxes paid by trading businesses.

(05 marks)

c) Suggest 5 ways of ensuring tax compliance in your country (05 marks)

**END**